



俊和發展集團

CHUN WO DEVELOPMENT HOLDINGS LIMITED

(Incorporated in Bermuda with Limited Liability)

Registered Office: Clarendon House, Church Street, Hamilton HM 11, Bermuda

[For Immediate Release]

CHUN WO HOLDS GROUNDBREAKING CEREMONY TO KICK OFF IMPROVEMENT PROJECT OF FUK MAN ROAD NULLAH IN SAI KUNG TODAY

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FIRST PROJECT UNDER NEW GOVERNMENT CONTRACT TERMS

(Hong Kong, 5 February 2010) — **Chun Wo Development Holdings Limited** (“Chun Wo” or “the Group”) (stock code: 711) held a groundbreaking ceremony today for the improvement project of Fuk Man Road Nullah in Sai Kung, the first project under the New Engineering Contract implemented by the Hong Kong Government.

The ceremony marking the beginning of works on the project was officiated by Mr. W H Ko, Deputy Director of Drainage Services Department, Mr. Ng Sze-fuk, SBS, JP, Chairman of the Sai Kung District Council, Mr. WAN Yuet-kau, JP, Vice Chairman of the Sai Kung District Council, Mr. Lok Shui-sang, Chairman of the Sai Kung Rural Committee, Mr. Wu Kam-yin, JP, District Officer of Home Affairs Department, Ms. Wu Kam-man, District Lands Officer, Mr. Wong Shu-yan, District Leisure Manager of Sai Kung, Mr. Lau Ngai Fai, Director of Black & Veatch Hong Kong Limited and Mr. Clement Kwok, Managing Director of Chun Wo.

Mr. Clement Kwok, Managing Director of Chun Wo, said, “Chun Wo’s participation in improvement project of Fuk Man Road Nullah paves the way for taking part in the first project under the new contract arrangements implemented by the government. I believe the new cooperation mode will not only assure the highest cost-effectiveness of the project, but will also strengthen the partnership among the government, the engineering consultants and contractors, which will in turn raise the efficiency of the project and speed up related works. The project will contribute to the vitality of Sai Kung and bring green elements into environment of the district. In the future, Chun Wo will continue to seize opportunities to take part in more government infrastructure projects thereby contribute to the well-being of the community.”

Project on Fuk Man Road, of contract worth around HK\$49.8 million, is expected to be completed in mid-2012. Related works include turning a 180-meter open drainage into a covered drainage on Fuk Man Road and improving the hygiene and outlook of the surrounding

environment, construction of drainage and the roundabout on Fuk Man Road and moving the bus stop away from the roundabout to ease traffic congestion in the town centre of Sai Kung.

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Chun Wo Development Holdings Limited (Stock code: 711)

Chun Wo was founded in 1968 and listed on the Main Board of the Hong Kong Stock Exchange in 1993. It is a renowned construction company in Hong Kong in building construction, civil engineering, foundations, electrical and mechanical engineering, railway and transport engineering, maintenance engineering and interior design engineering. Apart from developing its core construction business, Chun Wo has been diversifying its business into property development, property investments, property management and security services in recent years. Construction and development projects of the Group are widely distributed in Hong Kong, Mainland China, Macau, Taiwan, Thailand, Singapore, Vietnam and the United Arab Emirates. Its signature projects included the Hong Kong International Airport Skyplaza, East Rail, West Rail and No. 8 Clear Water Bay Road.

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Photo Caption:



The officiating guests of the groundbreaking ceremony of the improvement project of Fuk Man Road Nullah in Sai Kung:

From left to right:

Mr. Lau Ngai Fai, Director of Black & Veatch Hong Kong Limited

Mr. Wong Shu-yan, District Leisure Manager of Sai Kung

Ms. Wu Kam-man, District Lands Officer

Mr. Lok Shui-sang, Chairman of the Sai Kung Rural Committee

Mr. Ng Sze-fuk, SBS, JP, Chairman of the Sai Kung District Council

Mr. W H Ko, Deputy Director of Drainage Services Department

Mr. WAN Yuet-kau, JP, Vice Chairman of the Sai Kung District Council

Mr. Clement Kwok, Managing Director of Chun Wo

Mr. Wu Kam-yin, JP, District Officer of Home Affairs Department

Mr. Derrick Pang, Vice Chairman of Chun Wo