



[For Immediate Release]

## CHUN WO CO-ORGANISES THE FIRST BAR BENDING & FIXING PROGRAM TRAINING COURSE IN CONSTRUCTION SECTOR

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### Attracts Young Talent to Welcome the Golden Decade in the Construction Industry

(Hong Kong, 6 October 2011) . **Chun Wo Development Holdings Limited (“Chun Wo” or “the Group”) (stock code: 711)** announced that the Construction Industry Council Training Academy (CICTA) will partner with Chun Wo’s sub-contractor Wing & Kwong Steel Engineering Co. Ltd. to launch the first Bar Bending & Fixing Cooperation Training Course in the construction sector. This initiative aims at attracting more young people to join the construction sector so as to meet the huge manpower demand during the peak construction period of the ten major infrastructure projects in Hong Kong.

CICTA is launching a number of collaborative courses targeting different skills aimed at training technical personnel in which there is a manpower shortage. Starting from 15 September this year, the inaugural five-month bar bending and fixing training course is providing on-the-job training for 16 trainees at Chun Wo’s construction site for the Student Residence in The University of Hong Kong. Trainees can learn professional steel bar bending and fixing skills and enroll for the intermediate trade testing under the guidance of professional instructors. Chun Wo is offering full support joining CICTA to monitor the progress of the trainees, provide relevant assistance and consultation, pay salaries and grant CICTA training allowances to the trainees.

**Mr. Derrick Pang, Deputy Chairman of Chun Wo**, said, “The construction of the ten major infrastructure and railway projects and other private works is creating a stronger demand for technical talents in Hong Kong, particularly for bar bending and fixing. Chun Wo is honoured to be the first private company invited by CICTA to organize a bar bending and fixing training course and have the opportunity to participate in the training to benefit the industry. We will continue to work closely with CICTA and the industry to hold more training programmes, thereby injecting new blood into the local construction sector, helping alleviate a potential labour shortage and satisfying the increasing demand for labour. At the same time we are helping to lay a solid foundation for long-term development and open a new chapter in the Hong Kong construction sector+.”

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**Photo caption:**

Photo 1: Warm-up exercise of trainees before the class.



Photo 2: Trainees took lectures from the instructor at the site for the Student Residence in The University of Hong Kong.



**Chun Wo Development Holdings Limited (Stock code: 711)**

Chun Wo was founded in 1968 and listed on the Main Board of the Hong Kong Stock Exchange in 1993. Apart from developing its core property development and construction businesses, Chun Wo has been diversifying its business into property investment, property management and security services in recent years. The projects are widely distributed in Hong Kong, Mainland China, Macau, Taiwan, Thailand, Singapore, Vietnam and the United Arab Emirates. Possessing the expertise required for large-scale integrated construction projects, the Group is capable of undertaking a wide range of activities which include civil engineering, building construction, foundation work, fitting out and interior design engineering, electrical and mechanical engineering, track-work engineering and maintenance engineering. Its signature projects included the Central-Wan Chai Bypass Tunnel, Guangzhou-Shenzhen-Hong Kong Express Rail Link, Expansion of Tseung Kwan O Hospital, Tuen Mun Western Trunk Sewerage, MTR Corporation - South Island Line and The Kwun Tong Line Extension. Chun Wo has also seized opportunities involving property development in the PRC, with presence in Shijiazhuang, Hebei Province; Yangzhou, Jiangsu Province; Shanwei, Guangdong Province and Shenyang, Liaoning Province.

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