

[Press Release] For Immediate Release

Building Homes, Building Hope in “World Habitat Day” Habitat for Humanity calls on to eradicate poverty housing

Hong Kong, Oct 10, 2010: More than 1.6 billion people globally are living in deplorable conditions in dilapidated slums and shantytowns. The number is expected to rise to 2 billion by 2030. In the view of this alarming problem, United Nations has designated the first Monday of October every year as World Habitat Day. To call public attention to the World Habitat Day, Habitat for Humanity, an international non-governmental organization dedicated to eliminating poverty housing, inaugurated the event “Building Homes, Building Hopes” today, which took place in MegaBox in Kowloon Bay.

To kick off the “Building Homes, Building Hope” event, guests Dr. Patrick C. P. Ho, JP, Mr. Dominic Pang, Chairman of Chun Wo Development Holdings Limited, artist Terrance Yin, hip-hop group 24 Herbs members Phat, Sir JBS and Ah Kit, local singers Takki Wong and Abella Leung, in collaboration with Mr. Steven Ying, General Manager of Habitat for Humanity China, officiated together a “Bricklaying Ceremony” to signify their strong will to support building homes for people in need, to call on more volunteering efforts, and to raise donations to eradicate poverty housing.

Part of the donations will support the stilt house restoration project in Tai O undertaken by Habitat for Humanity. “Pang Uk”, a distinctive kind of stilt houses in Tai O, is a traditional housing for the indigenous resident and a unique architectural heritage of Hong Kong. However, many residents are in threat of flooding, typhoon and landslides because of the endangering conditions of the stilt houses they live in. Some of the families are unable to afford the repair fees, especially those residents with financial difficulties. Habitat for Humanity has begun a 3-year restoration project (2010-2013) for Tai O earlier this year. It is expected that stilt houses of approximately 300 families will be repaired and preserved and the community will be revitalized subsequent to the restoration.

Mr. Steven Ying, General Manager of Habitat for Humanity China said: “Tai O Restoration Project is well under way in its second phase. Your support and care to the inhabitants in Tai O is important. Join us to be volunteers or to make a donation to support the project. If there is a will, there is a way.”

Thanks to the generous supports from various corporations and organizations, “Tai O Restoration Project” was launched successfully. Mr. Dominic Pang, Chairman of Chun Wo Development Holdings Limited - one of the contributing companies, said: “We are pleased to join forces with Habitat for Humanity in the restoration project, and have a chance to contribute to the preservation of Tai O’s



architectural culture. It enables inhabitants to live in an improved environment while advocating the sustainable growth of the place.”

During the World Habitat Day, general public had a chance to get a ticket to the Hong Kong Disneyland by signing up as volunteers with a HK\$2,800 donation, or to make a monthly donation of HK\$200. Alternative ways to support Habitat for Humanity include but not limited to a donation of HK\$50 or more to join the DIY painting workshop.

Habitat for Humanity would like to once again give thanks to Chun Wo Development Holdings Limited for supporting Tai O Restoration Project, MegaBox for sponsoring the venue, and Hong Kong Disneyland for sponsoring the tickets.

About Habitat for Humanity

Habitat for Humanity is an international non-governmental organization dedicated to eliminating poverty housing. Since 1976, Habitat has built and renovated 400,000 homes and provided an estimated 2 million people in 100 countries with safe shelters. In the Asia Pacific region, Habitat helps an estimated 24,500 families each year. In China, Habitat for Humanity works closely with local governments and various organizations to tackle poverty-related housing problems in rural communities in Guangdong, Guangxi, Yunnan and Sichuan provinces.

About Chun Wo Development Holdings Limited (Stock Code: 711)

Chun Wo was founded in 1968 and listed on the Main Board of the Hong Kong Stock Exchange in 1993. It is a renowned construction company in Hong Kong in building construction, civil engineering, foundations, electrical and mechanical engineering, railway and transport engineering, maintenance engineering and interior design engineering. Apart from developing its core construction business, Chun Wo has been diversifying its business into property development, property investments, property management and security services in recent years. Construction and development projects of the Group are widely distributed in Hong Kong, Mainland China, Macau, Taiwan, Thailand, Singapore, Vietnam and the United Arab Emirates. Its signature projects included the Hong Kong International Airport Skyplaza, East Rail, West Rail, No. 8 Clear Water Bay Road, Foundation Project for the Express Railway Link and Central-Wan Chai Bypass etc.

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