



俊和發展集團

CHUN WO DEVELOPMENT HOLDINGS LIMITED

(Incorporated in Bermuda with Limited Liability)

Registered Office: Clarendon House, Church Street, Hamilton HM 11, Bermuda

[For Immediate Release]

**CHUN WO BEGINS WORKS ON
WAN CHAI DEVELOPMENT PHASE II – CENTRAL–WAN CHAI BYPASS
AT HONG KONG CONVENTION AND EXHIBITION CENTRE**

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**CONTINUES TO BID FOR MORE CIVIL ENGINEERING PROJECTS
CONTRIBUTES TO THE SUSTAINABLE DEVELOPMENT OF HONG KONG**

(Hong Kong – 11 February 2010) **Chun Wo Development Holdings Limited** (“Chun Wo” or “the Group”) (stock code: 711) began construction of the Wan Chai Development Phase II – Central – Wan Chai Bypass at the Hong Kong Convention and Exhibition Centre. Construction works of the Civil Engineering and Development Department (“CEDD”) project are undertaken by Chun Wo - Leader Joint Venture, a joint venture company set up by Chun Wo and Leader Construction Group (“Leader”).

A grounding breaking ceremony was held yesterday and attending guests included Mr. Chai Sung Veng, JP, Director of CEDD, Mr. Ng Kwok Kee, JP, Deputy Director of CEDD, Mr. Hon Chi Keung, JP, Project Manager of Hong Kong Island and Islands Development Office, Mr. Suen Kai-cheong, BBS, MH, JP, Chairman of Wan Chai District Council, Mr. Ng Kam-chun, MH, JP, Vice Chairman of Wan Chai District Council, Mr. David Lui, Regional Managing Director, Water and Urban Development, Hong Kong of AECOM, Mr. Derek Zen, Chairman of Build King Holdings Ltd., Mr. Liu S. P., Director of Leader Civil Engineering Corporation Ltd., and Mr. Derrick Pang and Mr. Clement Kwok, Deputy Chairman and Managing Director of Chun Wo.

The construction contract of value about HK\$2.3 billion will take about 76 months to complete. It includes land formation and construction of the Central-Wan Chai Bypass tunnel and at the water channel of the Hong Kong Convention and Exhibition Centre, and related hinterland drainage system improvement works.

Mr. Clement Kwok, Managing Director of Chun Wo, said, “Chun Wo takes the opportunity of participating in part of the construction of the Wan Chai Development Phase II with the aim of easing traffic congestion and improving the environment in the Central-Wan Chai area, one of the most important commercial centres in Hong Kong. We will draw on our extensive civil engineering

experience and take 'safety, quality and protecting the environment' to heart in carrying out our work, we will also work with the government, consultants and related parties closely to make sure the project is completed efficiently. Chun Wo will also continue to bid for more civil engineering projects and in doing so contribute to the sustainable development of Hong Kong."

The purpose of the Wan Chai Development Phase II construction project is to provide land in the North of Wan Chai and North Point for the construction of Central-Wan Chai Bypass and the Island Eastern Corridor Link, which is essential in the construction of the Bypass for easing traffic congestion between Central and Wan Chai. Land formed under the project will be developed as a world-class waterfront promenade joining that at the new Central waterfront for public enjoyment.

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Chun Wo Development Holdings Limited (Stock code: 711)

Chun Wo was founded in 1968 and listed on the Main Board of the Hong Kong Stock Exchange in 1993. It is a renowned construction company in Hong Kong in building construction, civil engineering, foundations, electrical and mechanical engineering, railway and transport engineering, maintenance engineering and interior design engineering. Apart from developing its core construction business, Chun Wo has been diversifying its business into property development, property investments, property management and security services in recent years. Construction and development projects of the Group are widely distributed in Hong Kong, Mainland China, Macau, Taiwan, Thailand, Singapore, Vietnam and the United Arab Emirates. Its signature projects included the Hong Kong International Airport Skyplaza, East Rail, West Rail and No. 8 Clear Water Bay Road.

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Photo Caption:

The officiating guests of groundbreaking ceremony of the Wan Chai Development Phase II – Central–Wan Chai Bypass at Hong Kong Convention and Exhibition Centre



From left to right:

Mr. Liu S. P., Director of Leader Civil Engineering Corporation Ltd.

Mr. Ng Kwok Kee, JP, Deputy Director of CEDD

Mr. Ng Kam-chun, MH, JP, Vice Chairman of Wan Chai District Council

Mr. Derek Zen, Chairman of Build King Holdings Ltd.

Mr. Chai Sung Veng, JP, Director of CEDD

Mr. Suen Kai-cheong, BBS, MH, JP, Chairman of Wan Chai District Council

Mr. Derrick Pang, Deputy Chairman of Chun Wo

Mr. Hon Chi Keung, JP, Project Manager (HK Island & Islands)

Mr. David Lui, Regional Managing Director, Water and Urban Development, Hong Kong of AECOM

Mr. Clement Kwok, Managing Director of Chun Wo