



[For Immediate Release]

CHUN WO BEGINS ANOTHER GOVERNMENT PROJECT WITH GROUNDBREAKING CEREMONY AT STONECUTTERS ISLAND SEWAGE TREATMENT SITE

(Hong Kong, 10 November 2011) – **Chun Wo Development Holdings Limited** (“Chun Wo” or “the Group”) (stock code: 711) began the construction of an effluent tunnel and disinfection facilities for the Harbour Area Treatment Scheme Stage 2A (“The Scheme”) Upgrading Works at Stonecutters Island. This is the tenth project that Drainage Services Department offered under the Scheme, and is undertaken by a joint venture between Chun Wo and Continental Engineering Corporation.

A groundbreaking ceremony was held earlier and officiating guests included the Honorable Mr. C. C. Chan, JP, Director of Drainage Services Department; Mr. Derrick Pang, Deputy Chairman of Chun Wo; and Ms. Nita Ing, Chairperson of Continental Holdings Corporation.

The construction contract with a value of about HK\$680 million is expected to take about 42 months to complete. The scope of work includes the construction of an 880-meter-long effluent tunnel with an internal diameter of 8.5 meters and disinfection facilities to convey the treated effluent from the Stonecutters Island Sewage Treatment Works to an existing outfall drop shaft. The effluent tunnel will be constructed in a rock layer at a depth of 90 meters using the drill and blast method.

Mr. Derrick Pang, Deputy Chairman of Chun Wo, said, “We are very glad to undertake this new project. Drawing on our extensive civil engineering experience, we are guided by our mission of ‘Improve people’s quality of life through city and infrastructure development’ in implementing our work. Chun Wo intends to also continue to bid for more civil engineering projects and seek wider collaboration related to public projects in the future, in a bid to promote the sustainable and environmentally friendly development in Hong Kong”.

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Photo Caption

Photo 1: The Honorable Mr. C. C. Chan, JP, Director of Drainage Services Department (middle) speaks at the Groundbreaking Ceremony of the construction of an effluent tunnel and disinfection facilities at the Harbour Area Treatment Scheme Stage 2A at Stonecutters Island.



Photo 2: Officiating guests at the groundbreaking ceremony include the Honorable Mr. C. C. Chan, JP, Director of Drainage Services Department (middle); Mr. Derrick Pang, Deputy Chairman of Chun Wo (4th right) and Ms. Nita Ing, Chairperson of Continental Holdings Corporation (4th left).



Chun Wo Development Holdings Limited (Stock code: 711)

Chun Wo was founded in 1968 and listed on the Main Board of the Hong Kong Stock Exchange in 1993. Apart from developing its core property development and construction businesses, Chun Wo has been diversifying its business into property investment, property management and security services in recent years. The projects are widely distributed in Hong Kong, Mainland China, Macau, Taiwan, Thailand, Singapore, Vietnam and the United Arab Emirates. Possessing the expertise required for large-scale integrated construction projects, the Group is capable of undertaking a wide range of activities which include civil engineering, building construction, foundation work, fitting out and interior design engineering, electrical and mechanical engineering, track-work engineering and maintenance engineering. Its signature projects included the Central-Wan Chai Bypass Tunnel, Guangzhou-Shenzhen-Hong Kong Express Rail Link, Expansion of Tseung Kwan O Hospital, Tuen Mun Western Trunk Sewerage, MTR Corporation - South Island Line and The Kwun Tong Line Extension. Chun Wo has also seized opportunities involving property development in the PRC, with presence in Shijiazhuang, Hebei Province; Yangzhou, Jiangsu Province; Shanwei, Guangdong Province and Shenyang, Liaoning Province.

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