



俊和發展集團

CHUN WO DEVELOPMENT HOLDINGS LIMITED

[For Immediate Release]

## CHUN WO RECEIVES "HKMA QUALITY AWARD – BRONZE AWARD"

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**Captures This Honour for the Second Time  
A Role Model of Quality Management in the Construction Industry**



(Hong Kong, 17 July 2012) — **Chun Wo Development Holdings Limited** (“Chun Wo” or “the Group”) (stock code: 711) is pleased to announce that **Mr. Dominic Pang (left), Chairman**, and **Mr. Derrick Pang (right), Deputy Chairman of Chun Wo** received the “2012 HKMA Quality Award – Bronze Award” on behalf of the Group.

Delighted at the Group’s achievements, **Mr. Derrick Pang** said, “Winning this honour for the second time since 2005 is both strong recognition and encouragement for our continued success in the implementation of Total Quality Management in our operations. The management sincerely appreciates the valuable input from the Board of Examiners of the HKMA enabling us further strengthen the comprehensive quality practices. To seize the huge opportunities during the ‘Golden Era’ of the construction industry, the Group resolves to continue to strive for excellence and remains steadfastly dedicated to achieve its vision and mission.”

The “HKMA Quality Award” is one of the most widely recognised accolades for quality management in Hong Kong. The organiser conducted a systematic review of the Group’s management and operation practices under the seven judging criteria including “leadership, strategic planning, customer focus, measurement, analysis, and knowledge management, workforce focus, operations focus and results.” These criteria are analogous to Chun Wo’s seven core values including Commitment, Concern, Care, Collaboration, Credit, Courage and Continuity. These core values are deeply embedded in the strategy and operations of the management and staff of the Group, and unite the whole Group to realise total quality management.

**Mr. Derrick Pang** concluded, "The management is deeply grateful to all of our staff for their commitment and contributions to our success. The Group's business has grown in step with the professionalism of our staff, thus we are highly concerned about their all-round development grounded in a family and work-life balance. Towards this end we organise a range of activities on a regular basis to promote family bonding and a sense of belonging to the Group."

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**Chun Wo Development Holdings Limited (Stock code: 711)**

Chun Wo was founded in 1968 and listed on the Main Board of the Hong Kong Stock Exchange in 1993. Apart from developing its core property development and construction businesses, Chun Wo has been diversifying its business into property investment, property management and security services in recent years. The projects are widely distributed in Hong Kong, Mainland China, Macau, Vietnam and the United Arab Emirates. Possessing the expertise required for large-scale integrated construction projects, the Group is capable of undertaking a wide range of activities which include civil engineering, building construction, foundation works, fitting out and interior design, electrical and mechanical engineering, track-work engineering and maintenance works. Its signature projects included the Central-Wan Chai Bypass Tunnel, Guangzhou-Shenzhen-Hong Kong Express Rail Link, Expansion of Tseung Kwan O Hospital, Tuen Mun Western Trunk Sewerage, MTR Corporation - South Island Line and The Kwun Tong Line Extension. Chun Wo has also seized opportunities involving property development in the PRC, with presence in Shijiazhuang, Hebei Province; Shanwei, Guangdong Province; Yangzhou, Jiangsu Province and Shenyang, Liaoning Province.

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