



[For Immediate Release]

**CHUN WO HOLDS TREE PLANTING CEREMONY AT
FUK MAN ROAD NULLAH PROJECT IN SAI KUNG**

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IMPROVEMENT OF NULLAH TO CREATE A NEW LANDMARK IN SAI KUNG

(Hong Kong, 17 November 2011) — **Chun Wo Development Holdings Limited** (“Chun Wo” or “the Group”) (stock code: 711) held a tree planting ceremony at the site of Fuk Man Road Nullah Project, which is the first project under the New Engineering Contract (“NEC”) implemented by the Hong Kong SAR Government. Chun Wo, as the main contractor, is to partner with Black & Veatch Hong Kong Limited to carry out the construction work. The trees planted in the Tree Planting Ceremony will grow in the park at the site and permanently beautify the environment.

Officiating guests in the Tree Planting Ceremony included the Honourable Mr. C. C. Chan, JP, Director of Drainage Services Department; Ms. Grace Lui Kit Yuk, JP, Deputy Secretary for Development (Works) of Development Bureau; and Mr. Derrick Pang, Vice Chairman of Chun Wo; together with representatives from the Civil Engineering and Development Department, representatives of Sai Kung, as well as teachers, students and their parents from nearby primary schools.

The Improvement of Fuk Man Road Nullah Project in Sai Kung is part of the flood prevention scheme undertaken by the Drainage Services Department, involving a total contract value of approximately HK\$49.8 million and scheduled for completion in mid-2012. Related works include turning a 180-meter open nullah into a covered drainage on Fuk Man Road, adding a green area and improving road conditions. After the project is completed, the inconvenience caused by the open nullah and traffic congestion would be reduced significantly and a better leisure area would be provided. The beautified zone has tentatively been named “Urban Park–Marina Park”. It is set to become a new landmark in Sai Kung and provide a green leisure area of approximately 4,000 square meters, where Sai Kung is often described as “The backyard of Hong Kong.”

Mr. Derrick Pang, Vice Chairman of Chun Wo, said, “We are very delighted to participate in the Improvement of Fuk Man Road Nullah Project to beautify Sai Kung and secure the first project under the NEC scheme of the Hong Kong SAR Government. The new scheme can serve as a catalyst to foster collaboration among the Government, engineering consultants and contractors, thus creating synergies. ‘Concern’ is one of Chun Wo’s Core Values. We hope to incorporate more green elements into the environment of Sai Kung and improve the environment of the district through the project. Going forward, we intend to capture future opportunities to join in more Government infrastructure projects and wider business exchanges with our numerous partners. In this way we can realise our mission of ‘improving people’s quality of life through city and infrastructure development.’”

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Photo caption

Photo 1: The Honourable Mr. C. C. Chan JP, Director of Drainage Services Department, inspects the site during the Tree Planting Ceremony.



Photo 2: The officiating guests include Honorable Mr. C. C. Chan, JP, Director of Drainage Services Department (left 4th); Mr. Derrick Pang, Deputy Chairman of Chun Wo (left 3rd) and Ms. Grace Lui Kit Yuk, JP, Deputy Secretary for Development (Works) of Development Bureau (right 2nd) host the Tree Planting Ceremony on the stage.



Chun Wo Development Holdings Limited (Stock code: 711)

Chun Wo was founded in 1968 and listed on the Main Board of the Hong Kong Stock Exchange in 1993. Apart from developing its core property development and construction businesses, Chun Wo has been diversifying its business into property investment, property management and security services in recent years. The projects are widely distributed in Hong Kong, Mainland China, Macau, Taiwan, Thailand, Singapore, Vietnam and the United Arab Emirates. Possessing the expertise required for large-scale integrated construction projects, the Group is capable of undertaking a wide range of activities which include civil engineering, building construction, foundation work, fitting out and interior design engineering, electrical and mechanical engineering, track-work engineering and maintenance engineering. Its signature projects included the Central-Wan Chai Bypass Tunnel, Guangzhou-Shenzhen-Hong Kong Express Rail Link, Expansion of Tseung Kwan O Hospital, Tuen Mun Western Trunk Sewerage, MTR Corporation - South Island Line and The Kwun Tong Line Extension. Chun Wo has also seized opportunities involving property development in the PRC, with presence in Shijiazhuang, Hebei Province; Yangzhou, Jiangsu Province; Shanwei, Guangdong Province and Shenyang, Liaoning Province.

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