



俊和發展集團  
CHUN WO DEVELOPMENT HOLDINGS LIMITED

[For Immediate Release]

## CHUN WO COMMENCES SALES OF PROPERTY PROJECT IN ABU DHABI

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### CELEBRATES TOPPING OUT OF REEM DIAMOND

(Hong Kong, 28 September 2012) — **Chun Wo Development Holdings Limited** (“Chun Wo” or “the Group”) (stock code: 711) has announced commencement of sales following the topping out ceremony of **Reem Diamond**, its luxury residential property development project on Al Reem Island in Abu Dhabi, United Arab Emirates (“UAE”). The Group estimates this project would generate revenue of around HK\$200 million from sales, and the remaining construction works are expected to be completed by the second quarter of 2013.

Reem Diamond is a newly exclusive low-rise residential development project covering a total planned gross floor area (“GFA”) of approximately of 60,000 sq ft, providing 48 luxurious residential units ranging from 800 sq ft to 2,300 sq ft. Boasting world-class lifestyle amenities offering a stimulating cosmopolitan experience, Reem Diamond provides a sophisticated choice for discriminating potential property buyers. Only a short journey from Abu Dhabi Mall or Al Wahda Mall in downtown and just 30 minutes from Abu Dhabi International Airport, Reem Diamond is fortuitously located along the beachfront with a stunning seaview framed by the iconic skyline of Abu Dhabi’s new central business district, and adjacent to landmark architecture, namely Sky and Sun Towers. This project has been collaboratively developed with Sorouh Real Estate PJSC <sup>(Note-1)</sup>, one of the largest real estate developers in the Middle East.

The topping out ceremony was attended and officiated by Mr. Anthony Poon, Director, Property Development of Chun Wo; Mr. Huang Jiemin, Ambassador of the People’s Republic of China to the UAE; Ir Dr the Hon Raymond Ho SBS, SBStJ, JP, Chairman of Hong Kong Infrastructure Development Advisory Committee, Hong Kong Trade Development Council (“HKTDC”); Mr. Stephen Wong, Regional Director of Middle East and Africa, HKTDC; Mr. Ziad E. Rouayheb, Managing Director of Arabian Construction Company (OEC Unit) and other senior management engaged in the development of Reem Diamond.

**Mr. Dominic Pang, Chairman of Chun Wo**, said, “The topping out ceremony marks another significant milestone for our development of luxurious residential projects in the UAE. With the improving property market sentiment in Abu Dhabi, Reem Diamond, targeting the upper middle-class, including expatriate professionals, local investors and corporate clients, looks set to deliver a stellar sale performance. As a leading company with more than four decades of experience in the property development and construction sectors, we are delighted with the opportunity to replicate our success on this overseas project. The expected satisfactory returns to the Group can accelerate the development of other business sectors and projects.”

- End -

**Photo Caption**

**Photo 1:** Featured in the photo are the officiating guests attending the topping out ceremony for Reem Diamond on 25 September 2012, including:

- 3<sup>rd</sup> right Mr. Anthony Poon, Director, Property Development of Chun Wo;
- Centre Mr. Huang Jiemin, Ambassador of the People's Republic of China to the UAE;
- 2<sup>nd</sup> right Ir Dr the Hon Raymond Ho SBS, SBStJ, JP, Chairman of HKTDC Infrastructure Development Advisory Committee;
- 3<sup>rd</sup> left Mr. Stephen Wong, Regional Director of Middle East and Africa, HKTDC;
- 2<sup>nd</sup> left Mr. Ziad E. Rouayheb, Managing Director of Arabian Construction Company (OEC Unit)



**Photo 2:** Mr. Anthony Poon, Director, Property Development of Chun Wo, delivers a speech at the topping out ceremony for Reem Diamond.



**Photo 3:** Prestigious location in Shams Abu Dhabi of Al Reem Island



**Photo 4:** Perspective view of Reem Diamond



**Project Details**

Number of Storey	10 Floors over 2 Basement Carpark Levels
Number of Car Parking Spaces	58 (1 - 2 Car Parking Space per Unit)
Number of Units (Area in Sq Ft)	48 in total, inclusive of: <ul style="list-style-type: none"><li>- 25 Nos. of 1-Bedroom Apartment</li><li>- 18 Nos. of 2-Bedroom Apartment</li><li>- 5 Nos. of 3-Bedroom Duplex Apartment</li></ul>
Unit Features	<ul style="list-style-type: none"><li>◦ Private Balcony</li><li>◦ Smart Home Ready System</li><li>◦ Video telecom system</li><li>◦ Wired intranet and WiFi connectivity</li><li>◦ Fully Furnished Kitchen</li></ul>
Amenities and Services	<ul style="list-style-type: none"><li>◦ Roof-Top Infinity Pool and Jacuzzi Pool</li><li>◦ Pool-Side Sun Decks and Juicy Bar</li><li>◦ 24-Hour Lobby Concierge Service</li><li>◦ Gymnasium</li><li>◦ Business Centre</li></ul>
Community Facilities Neighbourhood	<ul style="list-style-type: none"><li>◦ Boutik Mall</li><li>◦ Paris-Sorbonne University, Abu Dhabi</li><li>◦ Future front beach and mangrove view</li><li>◦ International Schools</li></ul>

Note-1 Sorouh Real Estate PJSC is one of the largest real estate developers in the Middle East established in June 2005. Based in the heart of Abu Dhabi with a reach that stretches across the UAE and the globe; its current mandate includes USD\$5.6 billion of projects that are under construction or contracted. Sorouh is one of the largest companies in the property sector on the Abu Dhabi Securities Exchange. Developments include UAE's most high profile and innovative landmarks: Golf Gardens, SHAMS Abu Dhabi, Shams Gate and Towers on Reem Island, alghadeer, Saraya and Lulu Island.  
Source: <http://www.sorouh.com/en/section/about-sorouh>

**Chun Wo Development Holdings Limited (Stock code: 711)**

Chun Wo was founded in 1968 and listed on the Main Board of The Stock Exchange of Hong Kong Limited in 1993. Apart from developing its core property development and construction businesses, Chun Wo has been diversifying its business into property investment, property management and security services in recent years. The projects are widely distributed in Hong Kong, Mainland China, Macau, Vietnam and the United Arab Emirates. Possessing the expertise required for large-scale integrated construction projects, the Group is capable of undertaking a wide range of activities which include civil engineering, building construction, foundation works, fitting out and interior design, electrical and mechanical engineering, track-work engineering and maintenance works. Its signature projects included the Central-Wan Chai Bypass Tunnel, Guangzhou-Shenzhen-Hong Kong Express Rail Link, Expansion of Tseung Kwan O Hospital, Tuen Mun Western Trunk Sewerage, MTR Corporation - South Island Line and The Kwun Tong Line Extension. Chun Wo has also seized opportunities involving property development in the PRC, with presence in Shijiazhuang, Hebei Province; Shanwei, Guangdong Province; Yangzhou, Jiangsu Province and Shenyang, Liaoning Province.

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